

e3c-LoyolaECON SEMINAR

Tuesday 7th of February 2023
12:30 p.m. – 13:30 p.m.

“To acquit or convict: A social matter?”

By

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Link to the seminar: <https://loyola.webex.com/meet/rede3c>

Abstract: In all societies crimes are committed, with some people accused of them. A judicial system must design a verdict rule to decide whether the defendant must be acquitted or convicted and eventually punish offenders if their guilt is proved. However, not all societies have the same opinion about the requirement that the criminal code should have. Even depending on the type of crime the way of measuring guilt also differs. The aim of this paper is to offer micro-foundations of verdict rules based on individual preferences over the possible outcomes that can occur depending on whether or not the person accused of committing a crime is innocent and whether or not he is finally found guilty.

Keywords: Consistency, Rule, Social Welfare Function, Verdict